**MT 101 Scope**

This message is sent by a financial institution on behalf of a non-financial institution account owner, ie, the ordering customer/instructing party, and is subsequently received by the receiving financial institution and processed by the receiving financial institution or the account servicing financial institution.

It is used to move funds from the ordering customer's account(s) serviced at the receiving financial institution or at the account servicing institution, or from an account(s) owned by the ordering customer which the instructing customer has explicit authority to debit, eg, a subsidiary account.

The MT 101 can be used to order the movement of funds:

* between ordering customer accounts, or
* in favour of a third party, either domestically or internationally.

**MT 101 Format Specifications**

The MT 101 consists of two sequences:

* Sequence A General Information is a single occurrence mandatory sequence and contains information to be applied to all individual transactions detailed in sequence B.
* Sequence B Transaction Details is a repetitive sequence; each occurrence provides details of one individual transaction. Fields which appear in both sequences are mutually exclusive.

| **MT 101 Request for Transfer** | | | | |
| --- | --- | --- | --- | --- |
| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifStatus** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTag** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifField Name** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifContent/Options** | ***http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNo.*** |
| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMandatory Sequence A General Information** | | | | |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifM | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif20 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSender's Reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif16x | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf001.htm#mt101-1-field-20)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*1* |
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| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifM | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif28D | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMessage Index/Total | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5n/5n | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf003.htm#mt101-3-field-28d)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*3* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif50a | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifInstructing Party | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifC or L | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf004.htm#mt101-4-field-50a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*4* |
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| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif52a | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount Servicing Institution | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifA or C | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf006.htm#mt101-6-field-52a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*6* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif51A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSending Institution | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/1!a][/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf007.htm#mt101-7-field-51a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*7* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifM | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif30 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRequested Execution Date | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf008.htm#mt101-8-field-30)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*8* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif25 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAuthorisation | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif35x | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf009.htm#mt101-9-field-25)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*9* |
| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif----->Mandatory Repetitive Sequence B Transaction Details** | | | | |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifM | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif21 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTransaction Reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif16x | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf010.htm#mt101-10-field-21)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*10* |
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| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif---->** | | | | |
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| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifM | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif32B | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCurrency/Transaction Amount | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!a15d | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf013.htm#mt101-13-field-32b)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*13* |
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| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif50a | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOrdering Customer | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifG, H or F | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf015.htm#mt101-15-field-50a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*15* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif52a | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount Servicing Institution | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifA or C | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf016.htm#mt101-16-field-52a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*16* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif56a | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIntermediary | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifA, C or D | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf017.htm#mt101-17-field-56a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*17* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif57a | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount With Institution | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifA, C or D | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf018.htm#mt101-18-field-57a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*18* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifM | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif59a | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBeneficiary | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifA or no letter option | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf019.htm#mt101-19-field-59a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*19* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif70 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRemittance Information | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4\*35x | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf020.htm#mt101-20-field-70)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*20* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif77B | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRegulatory Reporting | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3\*35x | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf021.htm#mt101-21-field-77b)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*21* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif33B | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCurrency/Original Ordered Amount | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!a15d | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf022.htm#mt101-22-field-33b)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*22* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifM | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif71A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDetails of Charges | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!a | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf023.htm#mt101-23-field-71a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*23* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif25A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCharges Account | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf024.htm#mt101-24-field-25a)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*24* |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif36 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifExchange Rate | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif12d | [See specification](http://www.10588.com/pub_web/swift/books/us1m/doc/agf025.htm#mt101-25-field-36)http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif*25* |
| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif-----|** | | | | |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifM = Mandatory O = Optional | | | | |

an exchange rate is given in field 36, the corresponding forex deal must be referenced in field 21F (Error code(s): D54).

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence B http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifif field 36 is...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence B http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifthen field 21F is...** |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMandatory |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot present | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOptional |

**http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifC2**

In each occurrence of sequence B, if field 33B is present and 'amount' in field 32B is not equal to zero, then field 36 must be present, otherwise field 36 is not allowed (Error code(s): D60).

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWithin the same occurrence of sequence B** | | |
| --- | --- | --- |
| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIf field 33B is...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAnd amount in field 32B...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThen field 36 is...** |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEquals zero | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNOT equals zero | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMandatory |
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| **~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence B http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifif field 33B is...~~** | **~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence B http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifthen field 36 is...~~** |
| --- | --- |
| ~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent~~ | ~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMandatory~~ |
| ~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot present~~ | ~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed~~ |

| **~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence B http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifif field 36 is...~~** | **~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence B http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifthen field 33B is...~~** |
| --- | --- |
| ~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent~~ | ~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMandatory~~ |
| ~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot present~~ | ~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed~~ |

**C3**

If there is only one debit account, the ordering customer must be identified in field 50a (optionhttp://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif F, G or H) in sequence A. Conversely, if multiple debit accounts are used, they must be identified for every transaction in field 50a (optionhttp://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif F, G or H) of sequence B.

Consequently, field 50a (optionhttp://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif F, G or H), must be present in either sequence A (index 5) or in each occurrence of sequence B (index 15), but must never be present in both sequences, nor be absent from both sequences (Error code(s): D61).

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence A http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifif field 50a (option F, G or H) is...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIn every occurrence of sequence B http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifthen field 50a (option F, G or H) is...** |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot present | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMandatory |

**C4**

Field 50a (option C or L), may be present in either sequence A (index 4), or in one or more occurrences of sequence B (index 14), but must not be present in both sequences A and B (Error code(s): D62).

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence A http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifif field 50a (option C or L) is...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence B http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifthen field 50a (option C or L) is...** |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot present | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOptional in any occurrence |

**C5**

If field 33B is present in sequence B, its currency code must be different from the currency code in field 32B in the same occurrence of sequence B (Error code(s): D68).

Examples:

|  |  |
| --- | --- |
| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifValid** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifInvalid** |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:32B:USD1000, http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:33B:CHF1200, | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:32B:USD1000,00 http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:33B:USD1000, |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:32B:CHF1200, http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:33B:USD1000, | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:32B:CHF1200, http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:33B:CHF1000,00 |

**C6**

Field 52a may be present in either sequence A or in one or more occurrences of sequence B, but must not be present in both sequences (Error code(s): D64).

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence A http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifif field 52a is...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSequence B http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifthen field 52a is...** |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot present | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOptional |

**C7**

If field 56a is present, field 57a must also be present (Error code(s): D65).

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIf field 56a is...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifthen field 57a is...** |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMandatory |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot present | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOptional |

**C8**

If field 21R is present in sequence A, then in each occurrence of sequence B, the currency code in fields 32B must be the same (Error code(s): D98).

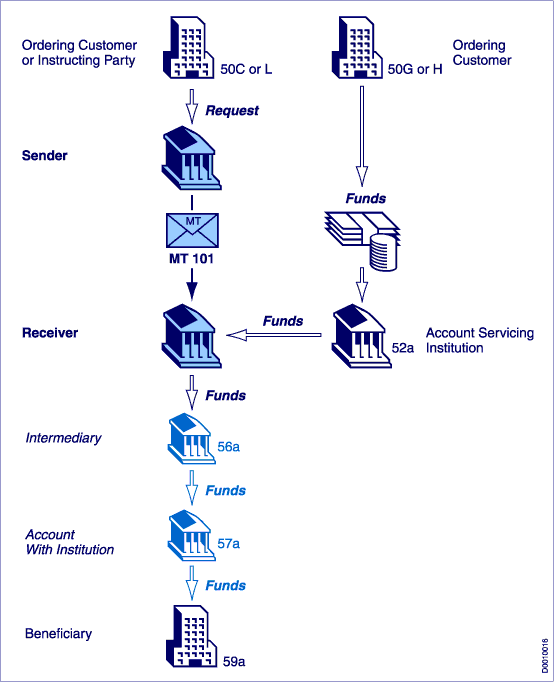
**http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifC9**

In each occurrence of sequence B, the presence of fields 33B and 21F is dependent on the presence and value of fields 32B and 23E as follows(Error code(s): E54).

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWithin the same occurrence of sequence B** | | | |
| --- | --- | --- | --- |
| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIf amount in field 32B...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAnd field 23E is...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThen field 33B is...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAnd field 21F is...** |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEquals zero | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent and code equals EQUI | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMandatory | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOptional |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPresent and code NOT equals EQUI | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNOT present | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot allowed |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNOT equals zero | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNot applicable | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOptional | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOptional |

* If field 21R is present in sequence A, and field 28D indicates that more than one message is chained for this request for transfer instruction, the currency code must be the same for all occurrences of field 32B in sequence B of all chained messages.
* http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIn case of an equivalent amount transfer, identified with the code EQUI in field 23E, the transaction amount in field 32B must equal zero.
* In case of sweeping, topping or zero balancing operations, identified with a code in field 23E, the transaction amount in field 32B can equal zero.
* In case field 28D indicates that messages are chained, all messages belonging to the same chain must have exactly the same sender's reference in field 20.
* In case field 28D indicates that messages are chained, sequence A must be repeated and be identical for all messages belonging to the same chain.
* When the currency of the settlement amount is in euro and it is necessary to indicate the equivalent in National Currency Denomination, the following guideline applies:
  + field 32B contains the euro amount, to be executed by the receiver;
  + field 33B contains the currency and value of the instructed amount i.e. the NCD amount, equivalent to field 32B;
  + field 36 (due to network validated rule 2) contains the fixed conversion rate between the euro and the National Denomination Currency amounts;
  + field 21F (due to network validated rule 1) contains the value "NONREF".

The complete chain of parties and the transaction flow is illustrated by the following figure:



The parties mentioned in the chain are not necessarily different entities. The first column of the table below shows the parties that can be omitted in an MT 101. The second column specifies the party which assumes the role of the party in the first column, when it is not present:

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIf the following party is missing...** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIts function is assumed by ...** |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifInstructing party | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOrdering customer |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount servicing institution | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReceiver |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIntermediary | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount with institution |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount with institution | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReceiver |

**MT 101 Field Specifications**

1. Field 20: Sender's Reference

FORMAT

|  |
| --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif16x |

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE RULES

The reference must be unique for each message (or chain of messages) and is part of the message identification and transaction identification which is to be used in related queries, cancellations, etc.

**MT 101 Field Specifications**

2. Field 21R: Customer Specified Reference

FORMAT

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption R | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif16x |

PRESENCE

Optional

DEFINITION

This field specifies the reference to the entire message assigned by either the:

* instructing party, when present or
* ordering customer, when the instructing party is not present.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE RULES

When this field is present, the ordering customer requests a single debit entry for the sum of the amounts of all transactions in the instruction, even if this instruction is chained in several messages. If the field is not used, all debit items are posted individually.

**MT 101 Field Specifications**

3. Field 28D: Message Index / Total

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption D | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5n/5n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Message Index)/(Total) |

PRESENCE

Mandatory

DEFINITION

This field chains different messages by specifying the sequence number in the total number of messages.

USAGE RULES

Both the message index and the total number of messages allow the receiver to check that all transactions to be executed have been received.

**MT 101 Field Specifications**

4. Field 50a: Instructing Party

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption C | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BEI) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption L | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) |

PRESENCE

Conditional (C4)

DEFINITION

This field identifies the customer which is authorised by the account owner/account servicing institution to order all the transactions in the message.

NETWORK VALIDATED RULES

The BIC must be a BEI. Please refer to the latest version of the *BIC Directory - Corporations* for more information about BEIs .(Error code(s): T27,T28,T29,T45,E57).

USAGE RULES

This field must only be used when the instructing customer is not also the account owner.

**MT 101 Field Specifications**

5. Field 50a: Ordering Customer

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption G | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Account) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BEI) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption H | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4\*35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Account) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Name & Address) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption F | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif35x http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4\*35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Name & Address) |

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWith Option F, for Subfield 1 (Party Identifier) Line Format 1 or Line Format 2 must be used:

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Account) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifor | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a/30x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Code) (Identifier) |

With Option F, for Subfield 2 (Name & Address) the following Line Format must be used for all lines:

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif1!n/33x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Number) (Details) |

PRESENCE

Conditional (C3)

DEFINITION

This field identifies the account owner whose account is to be debited with all transactions in sequence B.

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCODES

With option F - Subfield 1 - Line Format 2 (Code) (Identifier): one of following codes must be used (Error code(s): T55).

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifARNU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAlien Registration Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Alien Registration Number . |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCCPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPassport Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Passport Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCUST | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCustomer Identification Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDRLC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDriver's License Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuing authority, a slash, '/' and the Driver's License Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEMPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEmployer Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the registration authority, a slash, '/' and the Employer Number . |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIBEI | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifInternational Business Entity Identifier | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the International Business Entity Identifier. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNIDN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNational Identity Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSOSE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSocial Security Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Social Security Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTXID | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTax Identification Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Tax Identification Number. |

CODES

With option F - Subfield 2 ( Name & Address): each line when present must contain one of the following codes (Error code(s): T56).

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif1 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifName of the ordering customer | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the name of the ordering customer (where it is recommended that the surname precedes given name(s)). |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif2 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAddress Line | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by an Address Line (Address Line can be used to provide for example, streetname and number, or building name). |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCountry and Town | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and Town (Town can be complemented by postal code (for example zip), country subdivision (for example state, province, or county). |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDate of Birth | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the Date of Birth in the YYYYMMDD format. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPlace of Birth | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the Place of Birth. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCustomer Identification Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number . |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNational Identity Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number . |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAdditional Information | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' is followed by information completing the Identifier provided in field 50F, subfield 1 - line format 2 |

NETWORK VALIDATED RULES

The BIC must be a BEI. Please refer to the latest version of the *BIC Directory - Corporations* for more information about BEIs .(Error code(s): T27,T28,T29,T45,E57).

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWith option F, Subfield 1 (Party Identifier), one of the following line formats must be used (Error code(s): T54) :

Line format 1 :/34x (Account)

Line format 2 :4!a/30x (Code) (Identifier)

With option F, Subfield 2 (Name & Address), the following line format must be used for all lines :1!n/33x (Number) (Details) .

USAGE RULES

Both the account number of the ordering customer at the Receiver or at the account servicing institution and the name and address or the BEI of the ordering customer must be present.

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWith option F - Subfield 1 - Line Format 2 (Code) (Identifier), if additional space is required for providing the Identifier of the ordering customer, one of the following options must be used:

1. First option (preferred): Identify the ordering customer with a different identifier where the length is not an issue.
2. Second option: Continue the information under Subfield 2 (Name & Address) using code 8 (See example 5) .

With option F Subfield 2 ( Name & Address):

* Each code must appear on a separate line .
* Codes must appear in increasing numerical order.
* Codes may be repeated if more than one line is needed to provide the information indicated by the code for example 2 lines for address details.
* Code 2 must not be used without code 3 and vice versa.
* Code 4 must not be used without code 5 and vice versa.
* The use of code 8 is only allowed to continue information on the identification of the ordering customer provided under Subfield 1 - Line Format 2.

EXAMPLE

Option F - Example 1

:50F:/12345678  
1/SMITH JOHN  
2/299, PARK AVENUE  
3/US/NEW YORK, NY 10017

Option F - Example 2

:50F:/BE30001216371411  
1/PHILIPS MARK  
4/19720830  
5/BE/BRUSSELS

**MT 101 Field Specifications**

6. Field 52a: Account Servicing Institution

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/1!a][/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BIC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption C | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) |

PRESENCE

Conditional (C6)

DEFINITION

This field specifies the account servicing institution - when other than the Receiver - which services the account of the account owner to be debited. This is applicable even if field 50a Ordering Customer contains an IBAN.

CODES

Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ('//'):

*with option A:*

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustrian Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustralian Bank State Branch (BSB) Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGerman Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCanadian Payments Association Payment Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8..9n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSpanish Domestic Interbanking Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwithout 9 digit code | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPay by Fedwire |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHEBIC (Hellenic Bank Identification Code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHK | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBank Code of Hong Kong |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIrish National Clearing Code (NSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif11!c | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIndian Financial System Code (IFSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif10!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifItalian Domestic Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPolish National Clearing Code (KNR) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPortuguese National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUK Domestic Sort Code |

CODES

*with option C:*

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustrian Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustralian Bank State Branch (BSB) Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGerman Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCanadian Payments Association Payment Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCH | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHIPS Universal Identifier |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCP | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHIPS Participant Identifier |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8..9n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSpanish Domestic Interbanking Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFedwire Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHEBIC (Hellenic Bank Identification Code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHK | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBank Code of Hong Kong |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIrish National Clearing Code (NSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif11!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIndian Financial System Code (IFSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif10!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifItalian Domestic Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPolish National Clearing Code (KNR) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPortuguese National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRussian Central Bank Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUK Domestic Sort Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3..5n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSwiss Clearing Code (BC code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSwiss Clearing Code (SIC code) |

NETWORK VALIDATED RULES

The BIC must be a SWIFT registered address, either connected or non-connected (Error code(s): T27,T28,T29,T45).

The BIC must not be a BEI. Please refer to the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations .(Error code(s): C05).

USAGE RULES

The coded information contained in field 52a should be meaningful to the Receiver of the message.

Option A is the preferred option.

If the account servicing institution cannot be identified by a BIC, option C should be used containing a 2!a clearing system code preceded by a double slash '//'.

**MT 101 Field Specifications**

7. Field 51A: Sending Institution

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/1!a][/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BIC) |

PRESENCE

Optional

DEFINITION

This field identifies the Sender of the message.

NETWORK VALIDATED RULES

Field 51A is only valid in FileAct (Error code(s): D63).

USAGE RULES

At least the first eight characters of the BIC in this field must be identical to the originator of this FileAct message.

The content of field 20 Sender's Reference together with the content of this field provides the message identification which is to be used in the case of queries, cancellations, etc.

**MT 101 Field Specifications**

8. Field 30: Requested Execution Date

FORMAT

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Date) |

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which all subsequent transactions should be initiated by the executing bank.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This is the date on which the ordering customer's account(s) is (are) to be debited.

**MT 101 Field Specifications**

9. Field 25: Authorisation

FORMAT

|  |
| --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif35x |

PRESENCE

Optional

DEFINITION

This field specifies additional security provisions, eg, a digital signature, between the ordering customer/instructing party and the account servicing financial institution.

**MT 101 Field Specifications**

10. Field 21: Transaction Reference

FORMAT

|  |
| --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif16x |

PRESENCE

Mandatory

DEFINITION

This field specifies the unambiguous reference for the individual transaction contained in a particular occurrence of sequence B.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE RULES

In transaction specific queries, cancellations, etc., the Sender's reference together with the content of this field provides the transaction identification.

**MT 101 Field Specifications**

11. Field 21F: F/X Deal Reference

FORMAT

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption F | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif16x |

PRESENCE

Conditional (C1, C9)

DEFINITION

This field specifies the foreign exchange contract reference between the ordering customer and the account servicing financial institution.

CODES

The following code may be used:

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNONREF | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThere is no underlying foreign exchange deal to this transaction |

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

**MT 101 Field Specifications**

12. Field 23E: Instruction Code

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption E | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!c[/30x] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Instruction Code) (Additional Information) |

PRESENCE

Optional

DEFINITION

This field specifies instructions to be used between the ordering customer and the account servicer.

CODES

One of the following codes must be used (Error code(s): T47).

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains a request that the beneficiary be paid via issuance of a cheque. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains a cash management instruction, requesting to sweep the account of the ordering customer. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMTO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains a cash management instruction, requesting to top the account of the ordering customer above a certain floor amount. The floor amount, if not pre-agreed by the parties involved, may be specified after the code. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMZB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains a cash management instruction, requesting to zero balance the account of the ordering customer. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCORT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains a payment that is made in settlement of a trade, eg, foreign exchange deal, securities transaction. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEQUI | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains an instruction requesting to pay the beneficiary customer an amount in one currency, equivalent to an instructed amount in a different currency. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifINTC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains an intra-company payment, ie, a payment between two companies belonging to the same group. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNETS | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains a payment that should be settled via a net settlement system, if available. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOTHR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUsed for bilaterally agreed codes/information. The actual bilateral code/information needs to be specified in Additional Information. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPHON | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction requires the beneficiary to be contacted by telephone and should be followed by the appropriate telephone number. http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis code is meant for the last financial institution in the chain. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifREPA | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPayment has a related e-Payments reference. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRTGS | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains a payment that should be settled via a real time gross settlement system, if available. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifURGP | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThis transaction contains a time sensitive payment which should be executed in an expeditious manner. |

NETWORK VALIDATED RULES

Additional Information is only allowed when Instruction Code consists of one of the following codes: CMTO, PHON, OTHR and REPA (Error code(s): D66).

In each occurrence of Sequence B: when this field is repeated, the same code word must not be present more than once with the exception of OTHR. The code word OTHR may be repeated (Error code(s): E46).

In each occurrence of sequence B: when this field is used more than once, the following combinations are not allowed (Error code(s): D67).

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMSW |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMTO |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMZB |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCORT |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNETS |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPHON |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifREPA |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRTGS |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHQB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifURGP |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMTO |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMZB |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMTO | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMZB |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCORT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMSW |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCORT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMTO |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCORT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMZB |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCORT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifREPA |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEQUI | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMSW |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEQUI | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMTO |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEQUI | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCMZB |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNETS | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwith | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRTGS |

For example:

|  |  |
| --- | --- |
| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifValid** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifInvalid** |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:23E:URGP | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:23E:CHQB |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:23E:CORT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:23E:URGP |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:23E:NETS |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:23E:RTGS |

USAGE RULES

Code REPA indicates that the payment is the result of an initiation performed via an e-payments product between the customers. This code is intended for the beneficiary's bank who should act according to the specifications of the e-payments product.

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe use of EQUI is subject to agreements between the ordering customer and beneficiary customer and between the ordering customer and his account servicing institution.

To facilitate the receiving bank's processing when multiple codes are used, the codes must appear in the following order:

* instructions for the receiver of the message (CMSW, CMTO, CMZB, INTC, REPA, CORT, URGP)
* codes impacting the routing or composition of the resulting payment message (NETS, RTGS)
* codes containing instructions for one of the following parties in the transaction chain (CHQB, PHON)
* information codes (OTHR)

**MT 101 Field Specifications**

13. Field 32B: Currency/Transaction Amount

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption B | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!a15d | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Currency) (Amount) |

PRESENCE

Mandatory

DEFINITION

This field specifies the currency and the amount of the subsequent transfer to be executed by the Receiver.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The amount is subject to deduction of the Receiver's/beneficiary bank's charges if field 71A is BEN or SHA.

**MT 101 Field Specifications**

14. Field 50a: Instructing Party

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption C | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BEI) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption L | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) |

PRESENCE

Conditional (C4)

DEFINITION

This field identifies the customer which is authorised by the account owner/account servicing institution to order the transactions in this particular occurrence of sequence B.

NETWORK VALIDATED RULES

The BIC must be a BEI. Please refer to the latest version of the *BIC Directory - Corporations* for more information about BEIs .(Error code(s): T27,T28,T29,T45,E57).

USAGE RULES

This field must only be used when the instructing customer is not also the account owner.

**MT 101 Field Specifications**

15. Field 50a: Ordering Customer

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption G | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Account) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BEI) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption H | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4\*35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Account) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Name & Address) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption F | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif35x http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4\*35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Name & Address) |

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWith Option F, for Subfield 1 (Party Identifier) Line Format 1 or Line Format 2 must be used:

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Account) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifor | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a/30x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Code) (Identifier) |

With Option F, for Subfield 2 (Name & Address) the following Line Format must be used for all lines:

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif1!n/33x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Number) (Details) |

PRESENCE

Conditional (C3)

DEFINITION

This fieldhttp://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif identifies the ordering customer which is the account owner ordering the transaction in the same occurrence of the sequence.

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCODES

With option F - Subfield 1 - Line Format 2 (Code) (Identifier): one of following codes must be used (Error code(s): T55).

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifARNU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAlien Registration Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Alien Registration Number . |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCCPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPassport Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Passport Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCUST | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCustomer Identification Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDRLC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDriver's License Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuing authority, a slash, '/' and the Driver's License Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEMPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEmployer Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the registration authority, a slash, '/' and the Employer Number . |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIBEI | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifInternational Business Entity Identifier | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the International Business Entity Identifier. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNIDN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNational Identity Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSOSE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSocial Security Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Social Security Number. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTXID | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTax Identification Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Tax Identification Number. |

CODES

With option F - Subfield 2 ( Name & Address): each line when present must contain one of the following codes (Error code(s): T56).

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif1 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifName of the ordering customer | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the name of the ordering customer (where it is recommended that the surname precedes given name(s)). |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif2 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAddress Line | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by an Address Line (Address Line can be used to provide for example, streetname and number, or building name). |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCountry and Town | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and Town (Town can be complemented by postal code (for example zip), country subdivision (for example state, province, or county). |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDate of Birth | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the Date of Birth in the YYYYMMDD format. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPlace of Birth | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the Place of Birth. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCustomer Identification Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number . |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNational Identity Number | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number . |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAdditional Information | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifThe number followed by a slash, '/' is followed by information completing the Identifier provided in field 50F, subfield 1 - line format 2 |

NETWORK VALIDATED RULES

The BIC must be a BEI. Please refer to the latest version of the *BIC Directory - Corporations* for more information about BEIs .(Error code(s): T27,T28,T29,T45,E57).

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWith option F, Subfield 1 (Party Identifier), one of the following line formats must be used (Error code(s): T54) :

Line format 1 :/34x (Account)

Line format 2 :4!a/30x (Code) (Identifier)

With option F, Subfield 2 (Name & Address), the following line format must be used for all lines :1!n/33x (Number) (Details) .

USAGE RULES

Both the account number of the ordering customer at the Receiver or at the account servicing institution and the name and address orhttp://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif the BEI of the ordering customer must be present.

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWith option F - Subfield 1 - Line Format 2 (Code) (Identifier), if additional space is required for providing the Identifier of the ordering customer, one of the following options must be used:

1. First option (preferred): Identify the ordering customer with a different identifier where the length is not an issue.
2. Second option: Continue the information under Subfield 2 (Name & Address) using code 8 (See example 5) .

With option F Subfield 2 ( Name & Address):

* Each code must appear on a separate line .
* Codes must appear in increasing numerical order.
* Codes may be repeated if more than one line is needed to provide the information indicated by the code for example 2 lines for address details.
* Code 2 must not be used without code 3 and vice versa.
* Code 4 must not be used without code 5 and vice versa.
* The use of code 8 is only allowed to continue information on the identification of the ordering customer provided under Subfield 1 - Line Format 2.

EXAMPLE

Option F - Example 1

:50F:/12345678  
1/SMITH JOHN  
2/299, PARK AVENUE  
3/US/NEW YORK, NY 10017

Option F - Example 2

:50F:/BE30001216371411  
1/PHILIPS MARK  
4/19720830  
5/BE/BRUSSELS

**MT 101 Field Specifications**

16. Field 52a: Account Servicing Institution

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/1!a][/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BIC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption C | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) |

PRESENCE

Conditional (C6)

DEFINITION

This field specifies the account servicing institution - when other than the Receiver - which services the account of the account owner to be debited. This is applicable even if field 50a Ordering Customer contains an IBAN.

CODES

Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ('//'):

*with option A:*

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustrian Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustralian Bank State Branch (BSB) Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGerman Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCanadian Payments Association Payment Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8..9n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSpanish Domestic Interbanking Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwithout 9 digit code | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPay by Fedwire |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHEBIC (Hellenic Bank Identification Code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHK | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBank Code of Hong Kong |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIrish National Clearing Code (NSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif11!c | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIndian Financial System Code (IFSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif10!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifItalian Domestic Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPolish National Clearing Code (KNR) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPortuguese National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUK Domestic Sort Code |

CODES

*with option C:*

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustrian Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustralian Bank State Branch (BSB) Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGerman Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCanadian Payments Association Payment Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCH | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHIPS Universal Identifier |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCP | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHIPS Participant Identifier |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8..9n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSpanish Domestic Interbanking Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFedwire Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHEBIC (Hellenic Bank Identification Code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHK | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBank Code of Hong Kong |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIrish National Clearing Code (NSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif11!c | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIndian Financial System Code (IFSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif10!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifItalian Domestic Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPolish National Clearing Code (KNR) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPortuguese National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRussian Central Bank Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUK Domestic Sort Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3..5n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSwiss Clearing Code (BC code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSwiss Clearing Code (SIC code) |

NETWORK VALIDATED RULES

The BIC must be a SWIFT registered address, either connected or non-connected (Error code(s): T27,T28,T29,T45).

The BIC must not be a BEI. Please refer to the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations .(Error code(s): C05).

USAGE RULES

The coded information contained in field 52a should be meaningful to the Receiver of the message.

Option A is the preferred option.

If the account servicing institution cannot be identified by a BIC, option C should be used containing a 2!a clearing system code preceded by a double slash '//'.

**MT 101 Field Specifications**

17. Field 56a: Intermediary

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/1!a][/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BIC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption C | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption D | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/1!a][/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4\*35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Name & Address) |

PRESENCE

Optional

DEFINITION

This field specifies the financial institution~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif~~ through which the transaction must passhttp://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif to reach the account with institution .

CODES

Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ('//'):

*with option A:*

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustrian Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustralian Bank State Branch (BSB) Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGerman Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCanadian Payments Association Payment Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8..9n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSpanish Domestic Interbanking Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwithout 9 digit code | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPay by Fedwire |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHEBIC (Hellenic Bank Identification Code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHK | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBank Code of Hong Kong |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIrish National Clearing Code (NSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif11!c | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIndian Financial System Code (IFSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif10!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifItalian Domestic Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNZ | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNew Zealand National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPolish National Clearing Code (KNR) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPortuguese National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUK Domestic Sort Code |

CODES

*with options C and D:*

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustrian Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustralian Bank State Branch (BSB) Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGerman Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCanadian Payments Association Payment Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCH | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHIPS Universal Identifier |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCP | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHIPS Participant Identifier |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8..9n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSpanish Domestic Interbanking Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFedwire Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHEBIC (Hellenic Bank Identification Code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHK | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBank Code of Hong Kong |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIrish National Clearing Code (NSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif11!c | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIndian Financial System Code (IFSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif10!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifItalian Domestic Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNZ | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNew Zealand National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPolish National Clearing Code (KNR) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPortuguese National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRussian Central Bank Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUK Domestic Sort Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3..5n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSwiss Clearing Code (BC code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSwiss Clearing Code (SIC code) |

NETWORK VALIDATED RULES

The BIC must be a SWIFT registered address, either connected or non-connected (Error code(s): T27,T28,T29,T45).

The BIC must not be a BEI. Please refer to the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations .(Error code(s): C05).

USAGE RULES

The intermediary may be a branch or affiliate of the Receiver or the account with institution, or an entirely different financial institution.

When one of the codes //FW (with or without the 9-digit number), //AU, //CP or //IN is used, it should appear only once and in the first of the fields 56a and 57a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier of field 56a or 57a.

Option A is the preferred option.

If the intermediary cannot be identified by a BIC, option C should be used containing a 2!a clearing system code preceded by a double slash '//'.

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption D must only be used in exceptional circumstances: when the party cannot be identified by a BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

**MT 101 Field Specifications**

18. Field 57a: Account With Institution

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/1!a][/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BIC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption C | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption D | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/1!a][/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4\*35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Party Identifier) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Name & Address) |

PRESENCE

Conditional (C7).

DEFINITION

This field specifies the financial institution~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif~~ which services the account for the beneficiary customer. This is applicable even if field 59http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif or 59A contains an IBAN.

CODES

Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ('//'):

*with option A:*

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustrian Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustralian Bank State Branch (BSB) Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGerman Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCanadian Payments Association Payment Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8..9n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSpanish Domestic Interbanking Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifwithout 9 digit code | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPay by Fedwire |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHEBIC (Hellenic Bank Identification Code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHK | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBank Code of Hong Kong |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIrish National Clearing Code (NSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif11!c | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIndian Financial System Code (IFSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif10!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifItalian Domestic Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNZ | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNew Zealand National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPolish National Clearing Code (KNR) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPortuguese National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUK Domestic Sort Code |

CODES

*with options C and D:*

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif5!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustrian Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAustralian Bank State Branch (BSB) Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGerman Bankleitzahl |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCanadian Payments Association Payment Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCH | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHIPS Universal Identifier |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCP | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCHIPS Participant Identifier |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8..9n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSpanish Domestic Interbanking Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFedwire Routing Number |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif7!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHEBIC (Hellenic Bank Identification Code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHK | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBank Code of Hong Kong |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIE | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIrish National Clearing Code (NSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif11!c | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIndian Financial System Code (IFSC) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif10!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifItalian Domestic Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNZ | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNew Zealand National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPL | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPolish National Clearing Code (KNR) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPT | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif8!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifPortuguese National Clearing Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRU | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif9!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRussian Central Bank Identification Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUK Domestic Sort Code |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3..5n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSwiss Clearing Code (BC code) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSW | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif6!n | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSwiss Clearing Code (SIC code) |

NETWORK VALIDATED RULES

The BIC must be a SWIFT registered address, either connected or non-connected (Error code(s): T27,T28,T29,T45).

The BIC must not be a BEI. Please refer to the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations .(Error code(s): C05).

USAGE RULES

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWhen field 57a is not present, it means that the Receiver is also the account with institution.

When one of the codes //FW (with or without the 9-digit number), //AU, //CP or //IN is used, it should appear only once and in the first of the fields 56a and 57a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier of field 56a or 57a.

Option A is the preferred option.

If the account with institution cannot be identified by a BIC, option C should be used containing a 2!a clearing system code preceded by a double slash '//'.

http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption D must only be used in exceptional circumstances: when the party cannot be identified by a BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

**MT 101 Field Specifications**

19. Field 59a: Beneficiary

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4!a2!a2!c[3!c] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Account) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(BIC/BEI) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifNo letter option | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[/34x] http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4\*35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Account) http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Name & Address) |

PRESENCE

Mandatory

DEFINITION

This field identifies the beneficiary of the subsequent operation from the particular occurrence of sequence B.

NETWORK VALIDATED RULES

The BIC/BEI must be a SWIFT registered address, either connected or non-connected (Error code(s): T27,T28,T29,T45).

USAGE RULES

At least the name or BIC/BEI of the beneficiary customer is mandatory.

**MT 101 Field Specifications**

20. Field 70: Remittance Information

FORMAT

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif4\*35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Narrative) |

PRESENCE

Optional

DEFINITION

This field specifies details of the individual transactions which are to be transmitted to the beneficiary customer.

CODES

One of the following codes may be used, placed between slashes:

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifINV | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifInvoice (followed by the date, reference and details of the invoice). |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifIPI | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifUnique reference identifying a related International Payment Instruction http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(followed by up to 20 characters). |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRFB | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReference for the beneficiary customer (followed by up to 16 characters). |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifROC | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOrdering customer's reference. |

USAGE RULES

For national clearing purposes, the Sender must check with the Receiver regarding length restrictions of field 70.

The information specified in this field is intended only for the beneficiary customer, ie, this information only needs to be conveyed by the Receiver.

Multiple references can be used, if separated with a double slash, '//'. Code must not be repeated between two references of the same kind.

EXAMPLE

:70:/RFB/BET072  
:70:/INV/abc/SDF-96//1234-234///ROC/98I  
U87

**MT 101 Field Specifications**

21. Field 77B: Regulatory Reporting

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption B | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3\*35x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Narrative) |

In addition to narrative text, the following line formats may be used:

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifLine 1 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/8a/2!a[//additional information] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Code) (Country) (Narrative) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifLines 2-3 | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif[//continuation of additional information] | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Narrative) |

PRESENCE

Optional

DEFINITION

This field specifies code(s) for the statutory and/or regulatory information required by the authorities in the country of the Receiver or the Sender/originating customer.

CODES

When the residence of either the ordering customer or beneficiary customer is to be identified, the following codes may be used, placed between slashes ('/'):

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBENEFRES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifResidence of beneficiary customer |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifORDERRES | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifResidence of ordering customer |

USAGE RULES

Country consists of the ISO country code of the country of residence of the ordering customer or beneficiary customer.

The information specified must not have been explicitly conveyed in another field.

**MT 101 Field Specifications**

22. Field 33B: Currency/Original Ordered Amount

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption B | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!a15d | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Currency) (Amount) |

PRESENCE

Conditional (~~http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif~~C9)

DEFINITION

This field specifies the original currency and amount as specified by the ordering customer.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

This field is used when the currency and amount are different from those specified in field 32B.

**MT 101 Field Specifications**

23. Field 71A: Details of Charges

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif3!a | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Code) |

PRESENCE

Mandatory

DEFINITION

This field specifies which party will bear the applicable charges for the subsequent transfer of funds.

CODES

One of the following codes must be used (Error code(s): T08):

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBEN | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAll transaction charges, including the charges of the financial institution servicing the ordering customer's account, for the subsequent credit transfer(s) are to be borne by the beneficiary customer. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOUR | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAll transaction charges for the subsequent credit transfer are to be borne by the ordering customer. |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSHA | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAll transaction charges other than the charges of the financial institution servicing the ordering customer account are borne by the beneficiary customer. |

USAGE RULES

These charge codes cover potential charges associated with the sending of subsequent MTs 102, 103. Charges for sending the MT 101 should be handled outside of this message type.

**MT 101 Field Specifications**

24. Field 25A: Charges Account

FORMAT

|  |  |  |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOption A | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif/34x | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Account) |

PRESENCE

Optional

DEFINITION

This field specifies the ordering customer's account number to which applicable transaction charges should be separately applied.

USAGE RULES

When used, the account number must be different from the account number specified in field 50a Ordering Customer.

**MT 101 Field Specifications**

25. Field 36: Exchange Rate

FORMAT

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif12d | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif(Rate) |

PRESENCE

Conditional (http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifC2 )

DEFINITION

This field specifies the exchange rate applied by the ordering customer/instructing party when converting the original ordered amount to the transaction amount.

NETWORK VALIDATED RULES

The integer part of Rate must contain at least one digit. A decimal comma is mandatory and is included in the maximum length (Error code(s): T40,T43).

**MT 101 Examples**

Examples on field 50H occurring in Sequence A vs. Sequence B

The following examples illustrate the use of field 50H appearing in either sequence A or sequence B.

Background

A multinational Swiss pharmaceutical company, MAG-NUM, must frequently make £ Sterling payments to different third party companies located in the U.K. MAG-NUM maintains several £ Sterling accounts with its primary U.K. correspondent.

Case 1: Ordering customer account appears in Sequence A; Single MT 101 with single debit account.

This £ Sterling account holder wishes to make a payment to a third party U.K. supplier. The corresponding MT 101 is:

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifExplanation** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFormat** |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSender | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBNKACH10 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMessage type | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif101 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReceiver | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBNKAGB22 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMessage text | |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSender's reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:20:FILEREF1 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCustomer specified reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:21R:UKSUPPLIER990901 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMessage Index/Total | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:28D:1/1 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOrdering customer | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:50H:/8754219990 http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMAG-NUM INC. http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGENERAL A/C http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBANHOFFSTRASSE 30 http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifZURICH, SWITZERLAND |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRequested execution date | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:30:020905 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTransaction reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:21:TRANSREF1 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCurrency/transaction amount | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:32B:GBP12500, |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBeneficiary | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:59:/1091282 http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBeneficiary 1 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDetails of charges | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:71A:OUR |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifEnd of message text/trailer | |

Case 2: Ordering customer account appears in sequence A; Multiple MT 101 with single debit account.

This £ Sterling account holder wishes to pay three different third party U.K. suppliers on the same date.

MAG-NUM needs to use the same £ Sterling account for all three payments. The corresponding MT 101 is:

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifExplanation** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifFormat** |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSender | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBNKACH10 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMessage type | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif101 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReceiver | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBNKAGB22 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMessage text :*General information* | |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSender's reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:20:FILEREF2 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCustomer specified reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:21R:UKSUPPLIER990901 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMessage Index/Total | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:28D:1/1 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOrdering customer | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:50H:/8754219990 http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMAG-NUM INC. http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifGENERAL A/C http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBAHNOFFSTRASSE 30 http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifZURICH, SWITZERLAND |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRequested execution date | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:30:020905 |
| *http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTransaction details 1* | |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTransaction reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:21:TRANSREF1 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCurrency/transaction amount | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:32B:GBP12500, |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBeneficiary | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:59:/1091282 http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBeneficiary 1 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDetails of charges | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:71A:OUR |
| *http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTransaction details 2* | |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTransaction reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:21:TRANSREF2 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCurrency/transaction amount | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:32B:GBP15000, |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBeneficiary | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:59:/8123560 http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBeneficiary 2 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDetails of charges | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:71A:OUR |
| *http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTransaction details 3* | |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTransaction reference | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:21:TRANSREF3 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCurrency/transaction amount | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:32B:GBP10000, |
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Case 3: Ordering customer account appears in Sequence B; Multiple MT 101 with multiple debit accounts.

MAG-NUM wants to make payments out of three different £ Sterling accounts it maintains with its primary U.K. correspondent. The corresponding MT 101 is:

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| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReceiver | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifBNKAGB22 |
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| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRequested execution date | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif:30:020906 |
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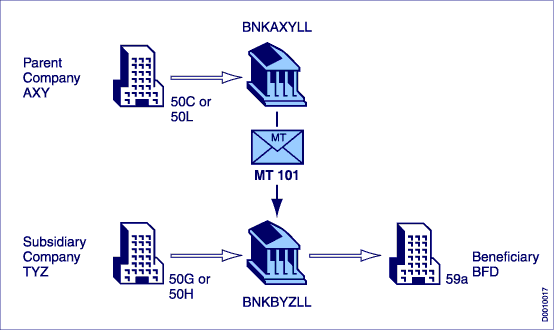
Examples on field 50L Instructing Party

Case 1: Parent company paying from a subsidiary account.

Company AXY in country XY wants to pay an invoice from its subsidiary TYZ's account in country YZ. Company AXY is authorised to make payments from subsidiary TYZ's account.

Company AXY instructs its bank (BNKAXYLL) in country XY to send an MT 101 Request For Transfer to the bank servicing the account for the subsidiary TYZ (BNKBYZLL) in country YZ, to request a payment to be made from the account of subsidiary TYZ in favour of beneficiary BFD.

As the name of the subsidiary would be meaningless for the beneficiary BFD, the name of the parent company AXY must appear in the payment message BNKBYZLL will generate.



Case 2: Head Office paying from own account on behalf of multiple subsidiaries and itself.

Walt Disney has concentrated its treasury cash management functions into one office, Walt Disney Company in Los Angeles, California. All wire transfer transactions ordered by Walt Disney's subsidiaries - such as Disney Stores, Disney Productions - are sent to the bank by Walt Disney Company.

At its various banks, Walt Disney Company holds master concentration accounts which it uses (debits) to cover any wire transfer transactions made through these banks. Payments which Walt Disney orders may be initiated for itself, or on behalf of one of its subsidiaries.

Scenario:

|  |  |
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| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount number at Bank of America (to debit): | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif12345-67891 |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount owner: | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWalt Disney Company |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSubsidiaries: | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDisney Stores, Disney Productions |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOrdering parties: | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifWalt Disney Company, Disney Stores, Disney Productions |

Payments:

1. On behalf of Disney Stores, for 118,982.05 USD to Wung Lu Manufacturing at Hongkong and Shanghai Banking Corporation (account number 60648929889) in Beijing, CN.
2. On behalf of Disney Productions, for 50,000 USD, to Tristan Recording Studios at Midland Bank (account 0010499) in London, GB.
3. On behalf of Walt Disney Company, for 377,250 USD, to River Paper Company at Wells Fargo Bank (account number 26351-38947) in San Francisco, CA.
4. On behalf of Walt Disney Company, for 132,546.93 USD, to Pacific Telephone at Bank of America (account 12334-98765) in San Francisco, CA.

Walt Disney requests its transfer via First National Bank of Chicago (FNBCUS44), which sends the MT 101 Request For Transfer to Bank of America, San Francisco (BOFAUS6S).

Payment Messages:

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The following payments are the corresponding MTs 103 that Bank of America sends for each applicable payment specified in the above MT 101:

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| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReceiver | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifHSBCCNSHBJG |
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(3)

Although this payment would probably be sent via Fedwire, the MT 103 is shown for illustration purposes.

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(4)

Since this transaction results in a book transfer on Bank of America's books, no corresponding MT 103 is generated. The beneficiary, Pacific Telephone, is advised of this payment via a balance reporting service and printed statement.

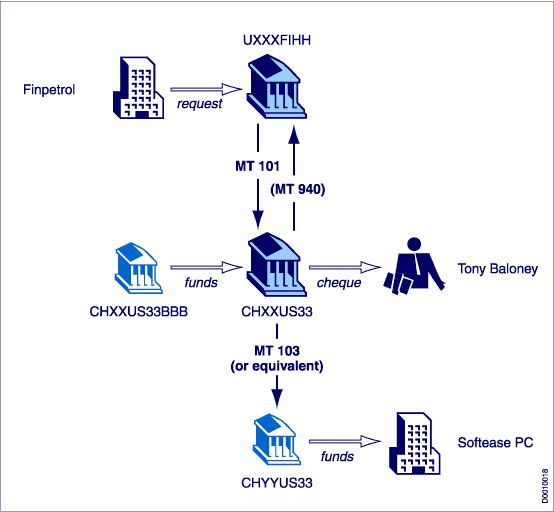
**A complete example**

Finpetrol, a corporate customer located in Helsinki, Finland sends a multiple MT 101 Request for Transfer payment message through its sending financial institution (UXXXFIHH) to the receiving financial institution (CHXXUS33) with which it also maintains an account. Two transactions contained in this multiple payment message request the Receiver to debit the ordering customer account, and effect payment to the associated beneficiary customers. The third transaction requests the Receiver to 'repatriate' funds held in an account (account number 9102099999) at the branch of the Receiver (CHXXUS33BBB), for further credit to Finpetrol's account held at the Receiver (account number 9102056789).

Beneficiary Tony Baloney maintains an account with the Receiver (CHXXUS33), while beneficiary Softease PC maintains an account with a financial institution other than the Receiver, namely the account with institution (CHYYUS33). A software vendor invoice payment to Softease PC and a pension payment to Tony Baloney, in euro (EUR), are contained within this multiple payment message.

Finpetrol supplements its existing agreements with the three financial institutions with which it maintains an account, ie the sending financial institution (UXXXFIHH), the receiving financial institution (CHXXUS33), and the account servicing financial institution (CHXXUS33BBB). The supplement to the existing agreements establishes the basis for an agreement to exchange MT 101 messages.

The third transaction requests the Receiver to repatriate funds held in an account (account number 9102099999) at the branch of the Receiver (CHXXUS33BBB), for further credit to Finpetrol's account held at the Receiver (account number 9020123100).



The details agreed upon by the MT 101 Request for Transfer parties, which are highlighted below for the purpose of this message, are as follows:

* transaction charges have been agreed upon, specified and are not included in the transaction amount
* the exchange rate to be applied to the transaction is known in advance by the ordering customer
* FINPETROL wishes to have its portion of the associated transaction charges posted to a special charges account number: 9101000123

In the interest of simplicity, only 3 transactions have been included in the following MT 101 message.

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In the following statement message sent by CHXXUS33 to the Sender of the MT 101, the statement line contains the transaction amounts as specified in Field 32B, transaction references as specified in field 21, and the ordering customer account number as specified in field 50H, Account.

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**MT 101 Operating Procedures**

This message requires the implementation of special procedures, with its use governed by at least the following two bilateral agreements:

* Between the account servicing financial institution and the ordering customer.
* Between the sending financial institution and the ordering customer.

Depending on local market practice, additional bilateral agreements may be required, for example:

* Between the sending financial institution and the receiving financial institution.
* Between the account servicing financial institution and the instructing party.

Institutions are recommended to use the MT 101 Operational Rules and Checklist as a guide for establishing their agreements. These bilateral agreements cover the responsibilities/liabilities of the parties of the request for transfer, the transaction amount limits, etc.

**MT 101 Operational Rules & Checklist**

This section provides a checklist for MT 101 payments. It is strongly recommended that these guidelines be used by financial institutions as a basis for establishing bilateral or multilateral agreements for the processing of request for transfer payments, ie payments transmitted by MT 101 via FIN, or FileAct.

It is also recommended that all items listed be covered in the bilateral or multilateral agreements. In order to further facilitate the set up of these agreements, common procedures have been defined which financial institutions, if they wish, may override.

The checklist is not intended to provide an exhaustive list of items, nor does SWIFT claim any responsibility for it.

Bilateral Agreements, General Overview:

**Bilateral Agreement 1:**

Amends an existing agreement between the receiving financial institution and the ordering customer.

This agreement establishes the receiving financial institution's authorisation to accept and act upon ordering customer requested payment instructions received from the sending financial institution. Responsibility of effecting the actual movement of funds is an obligation of the receiving financial institution.

**Bilateral Agreement 2:**

Amends an existing (electronic payments link) agreement between the sending financial institution and the ordering customer.

This agreement must clarify the obligations of the sending financial institution, including ensuring the integrity of the message received from the ordering customer, and the monitoring of the delivery of the message to the receiving financial institution.

The agreement should also state that the liability of the sending financial institution is limited to the delivery of this message to the SWIFT network in a timely manner. In other words the sending financial institution is not liable for the actual payment.

**Bilateral Agreement 3:**

Establishes a bilateral agreement between financial institutions exchanging request for transfer messages.

This agreement, if necessary, should further clarify the inter-bank responsibilities of the financial institutions involved in the request for transfer payment flow.

**Bilateral Agreement 4:**

Establishes a bilateral agreement between the account servicing financial institution and the instructing party/ordering customer.

This agreement, when used, allows the account owner to authorise the account servicing financial institution to effect the transfers ordered by the ordering customer or instructing party.

Transaction Amount Limits

When financial institutions agree to define amount limits on the individual transactions, their limits should be specified per currency.

When the agreement allows for transactions above amounts to which specific requirements apply, eg regulatory reporting requirements, these requirements and their associated formatting should also be specified in the agreement.

Charging Options and Amounts

There are three charging options as defined for use in the MT 101, ie OUR, SHA, BEN.

These charges can be an exact amount or formula (percentage). The charges cover the guarantee and processing of transactions which the Receiver provides to the Sender, up to the transactions posting to the Beneficiary's account, or execution of payment to the beneficiary's account with institution. The pricing of incidental bank-customer services, eg the method of advice for daily/weekly/monthly statements, and their subsequent charging, which may differ from institution to institution, are not considered to be part of the charges.

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*(1)* *formula or exact amount*

Dates & Time Frames

The sending financial institution and the receiving financial institution should agree on the time frame needed by the Receiver to execute the payments accepted in its country. This time frame starts as of an agreed upon cut-off time for receipt of incoming messages by the Receiver.

Messages received before the Receiver's cut-off time, will be settled on a pre-agreed upon day which is X number of days following the day of receipt D. For messages received after the Receiver's cut-off time, the settlement time frame will be based on D+1.

D will also be the basis for calculating the requested execution date, ie the date on which the ordering customer account is to be debited.

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCurrency 1** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCurrency 2** |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReceiver's cut-off time | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifSettlement time frame | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifD (+) | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifD (+) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifExecution time frame for on/us payments (until funds are on account of Beneficiary) | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifD (+) | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifD (+) |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifExecution time frame for not on/us payments (until funds are on the account of Beneficiary) | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifD (+) | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifD (+) |

**Explanation:**

|  |  |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifD = | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDate of acceptance and receipt, meaning the message is received by Receiver before their cut-off time; |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif-or- | |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifD = | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDate of receipt, and, D + 1 = date of acceptance, meaning the message was received after the Receiver's cut-off time on D. |

Level of Controls/Checks and Acceptance of Messages/ Transactions

Unless otherwise agreed, financial institutions will take as a basis for their controls/checks all current security aspects of FIN or FileAct as defined in the SWIFT FIN and FileAct User Handbooks, as well as the MT 101 message syntax and semantics as defined in the MT 101 message specifications.

In order to achieve straight-through processing of the MT 101s exchanged, financial institutions should define checks and controls related to the bilaterally agreed items.

Unless otherwise agreed/required, transactions passing the checks and controls are considered accepted and therefore irrevocable, ie to be posted to the ordering customer account at the Receiver. In FileAct, the positive acknowledgement sent by the Receiver confirms acceptance of the message received. In FIN, no specific message is required.

If transactions do not pass the checks/controls, they will be rejected (see section 5 below).

Checks and controls performed by the Receiver, including error codes prior to the execution of the transactions:

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifChecks/Controls** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifYes/No** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifError code** |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifTransaction amount | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRequested execution date | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifValidity of sending financial institution | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount number/validity of ordering customer | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCurrency present | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount number/identification of beneficiary | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifRemittance data (Length/Code) | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifInstructing code | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAccount balance | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCredit limit | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifOther | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |

Rejects/Returns of Messages/Transactions

For rejects due to a communication failure between the Sender and the Receiver, the existing FIN and FileAct rules apply.

Unless otherwise agreed, messages properly received but failing to pass the checks as defined in section 4 (see above) will be rejected by the Receiver without further processing.

When advising of the transaction/message rejection in FIN, financial institutions are recommended to use either the MT 195, or another message type which follow the SWIFT payment reject guidelines. In FileAct, financial institutions are recommended to use the negative acknowledgement to advise of the rejection.

The reject advice should contain, at a minimum, the reference of the rejected transaction/message and the corresponding error code(s). The parties should bilaterally agree the maximum delay acceptable for the Receiver to notify the sending financial institution, as well as possible related charges.

Unless otherwise agreed, the notification that is returned to the Sender exempts the Receiver from processing the message. The sending financial institution will, after correction, resubmit the transaction/message.

The return of a rejected transaction/message to the sending financial institution after the transaction/message has been posted to an account of the ordering customer at the Receiver, will cause a settlement. Unless otherwise agreed, this settlement will adhere to the following rules:

* it should be in the same currency as the original transaction currency
* it should take place at a bilaterally agreed value date
* the original ordered transaction amount should remain unchanged
* the settlement should take place via the same account relationship(s)
* normal banking practice prevails.

All subscribers should agree on a maximum number of working days after receipt of the MT 101 for rejecting/returning a transaction/message, and on the associated charges to be applied.

The following chart provides details regarding the transaction/message reject/return:

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReject** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifReturn** |
| --- | --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifMaximum delay from moment of receipt to advice of the reject/return to Sender | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCharges due to the reject/return | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |

A **Reject** occurs when the message and/or transaction has not yet been booked, ie, accounting has not yet taken place.

A **Return** occurs when the message and/or transaction has already been booked, ie, accounting has already taken place.

Cancellations

Unless otherwise agreed or required by law, messages properly received and accepted are to be considered as irrevocable. Cancellation therefore should be the exception.

If, however, cancellations are accepted in the bilateral agreement, the following details should be agreed upon:

| **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif** | **http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifDetails** |
| --- | --- |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAcceptable delay for the ordering customer to request cancellation of message | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifAcceptable delay for acceptance and response by the Receiver to such a request | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |
| http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gifCharges due to the Receiver as a result of such a request | http://www.10588.com/pub_web/swift/books/us1m/doc/cursor0.gif |

It is recommended that request for cancellations be sent by MT 192 and responded to by MT 196.